

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 627 - HB 1225

March 8, 2017

SUMMARY OF BILL: Deletes language that states the provision of Tenn. Code Ann. § 67-6-103(b), that allocates sales and use tax revenue to the Transportation Equity Trust Fund for railways, aeronautics, and waterways related programs and activities, does not supersede or affect repealed provisions of Tenn. Code Ann. § 67-3-501.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Applicable provisions of Tenn. Code Ann. § 67-3-501 have been repealed. As a result, this bill will not have a significant impact on the amount of sales tax revenue that is allocated to the Transportation Equity Trust Fund.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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